FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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| $\ \ $ | OMB Number: | 3235-0287 |
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| | Estimated average burden | |
| | hours per response: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Ryan Tarkington | | | 2. Issuer Name and Ticker or Trading Symbol Thermon Group Holdings, Inc. [THR] | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director | | | | |
|---|--|----------|---|---|--|--------------------------------|--|--|
| | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 05/17/2023 | X | Officer (give title below) SVP, General | Other (specify below) Counsel | | |
| BUILDING 300, SUITE 200 (Street) | | 70735 | 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check A X Form filed by One Reporting Per Form filed by More than One Re | | | | | |
| AUSTIN TX 78735 (City) (State) (Zip) | | | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 3. Transac Code (Ir 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---------------------------------|---|---|---------------|------------|--|---|--|
| | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 05/17/2023 | A | | 3,305(1) | A | \$0 | 26,945 | D | |
| Common Stock | 05/17/2023 | F | | 943(2) | D | \$21.44(3) | 26,002 | D | |
| Common Stock | 05/17/2023 | A | | 1,858(4) | A | \$0 | 27,860 | D | |
| Common Stock | 05/17/2023 | F | | 550 ⁽²⁾ | D | \$21.44(3) | 27,310 ⁽⁵⁾ | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exerc Expiration Day/\(Month/Day/\) | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | Ownership Form: Direct (D) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|--|---|---|---|---|--|-----|--|--------------------|--------------------------------------|--|----------------------------------|--|--|--|
| | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |

Explanation of Responses:

- 1. On June 1, 2020, the reporting person was granted a performance unit award vesting on March 31, 2023, subject to the Issuer's compensation committee certifying certain adjusted earnings before interest, taxes, depreciation and amortization during the applicable performance period as further specified in the equity award agreement. Of the 2,042 target shares eligible to be earned based upon the Issuer's performance period ended March 31, 2023, the reporting person actually earned 162%, or 3,305 shares. The Issuer's compensation committee certified the achievement of the performance goal on May 17, 2023.
- 2. These shares were surrendered for tax payment upon the release of shares in satisfaction of performance stock units.
- 3. Sales price is the fair market value on Wednesday, May 17, 2023.
- 4. On June 1, 2020, the reporting person was granted a performance unit award vesting on March 31, 2023, subject to the Issuer's compensation committee certifying certain relative total shareholder return performance during the applicable performance period as further specified in the equity award agreement. Of the 1,758 target shares eligible to be earned based upon the Issuer's performance for the performance period ended March 31, 2023, the reporting person actually earned 106%, or 1,858 shares. The Issuer's compensation committee certified the achievement of the performance goal on May 17, 2023.
- 5. Includes 17,090 restricted stock units held by the reporting person.

Remarks:

<u>/s/ Ryan Tarkington</u> <u>05/19/2023</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.